## STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

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IN THE MATTER OF:	Great Power Investments, LLC and Walter G. Martinez	)	FILE NO. 0900352
		)	

## **ORDER OF PROHIBITION**

TO THE RESPONDENTS: Great Power Investments, LLC

C/o Walter G. Martinez 104 E. Crest Avenue Ste B Bensenville, Illinois 60106

Walter G. Martinez

238 N. Westmont Drive Suite 210 Alta Monte Springs, Florida 32714

WHEREAS, a Temporary Order of Prohibition was previously issued by the Secretary of State which prohibited Great Power Investments, LLC and Walter G. Martinez (the "Respondents") from offering or selling securities in or from the State of Illinois until further order from the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

- 1. That Respondent Walter G. Martinez ("Martinez" or collectively with Great Power Investment, LLC "Respondents") is an Illinois resident and owner of Great Power Investment, LLC. His last known address is 238 N. Alta Monte Springs, Florida 32714.
- 2. That Respondent Great Power Investment, LLC ("Great Power Investment" or collectively with Martinez "Respondents") was registered as an Illinois Limited Liability Corporation on September 10, 2008 and involuntarily dissolved on March 12, 2010. Its last known address is 104 E. Crest Avenue Ste B, Bensenville, Illinois 60106.
- 3. That Investor "ABS" is a resident of the State of Illinois.
- 4. That in February and March of 2008 Martinez through Great Power Investments offered and sold to Investor "ABS" investment contracts totaling \$85,000 in 3 separate real estate ventures.
- 5. That Investor "ABS" on each of first 2 Investment contracts was to receive \$314 per month as 'commission' for 5 years. After 5 years Investor "ABS" upon the sale of the property would receive her \$20,000 investment back plus an additional 20%.
- 6. That on the third investment contract Investor "ABS" was to receive her \$45,000 investment back plus \$9,000 upon the sale of the property.
- 7. That Investor "ABS" received her "commission" on the first contract until February 2009.
- 8. That Investor "ABS" subsequently learned that Martinez was unable to purchase the properties for the 2 other investment contracts.
- 9. That to date, despite demands of Investor "ABS", Respondents have failed to pay Investor "ABS", pursuant to the terms of the contract or return to her the amount invested.
- 10. That the activities described above constitutes the offer and sale of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act");
- 11. That Section 5 of the Act provides, <u>inter alia</u>, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
- 12. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a

result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.

- 13. That Section 12.A of the Act provides, <u>inter alia</u>, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
- 14. That Section 12.D of the Act provides, <u>inter alia</u>, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
- 15. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
- 16. By virtue of the foregoing, Respondent violated Sections 12.A, 12.D and 12.G of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

Dated: This 19th day of May 2011.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State: Gregory J. Solberg Illinois Securities Department 69 West Washington Street Chicago, Illinois 60602 312-793-9643

## Order of Prohibition

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NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seg.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.